## UK-fintech Ebury enrols in Amazon's Payment Service Provider Program

- Ebury enrols in program to help Amazon sellers get paid securely on the platform
- Ebury offers local collection accounts in 10 currencies, which can be used to receive local currency pay-outs from Amazon and other marketplaces
- Forwards capabilities help e-commerce businesses manage their FX risk to invest more confidently in their growth ambitions and international operations

**London, 04 October 2022**: **Ebury**, a global fintech, is delighted to announce that it has become a member of **Amazon's Payment Service Provider Program** (the Program) meaning that sellers using Amazon sites can continue to collect payments in different regions and currencies through Ebury's platform.

**The Program** was introduced by Amazon earlier in 2021 as part of its continued efforts to be the safest and most trusted store in the world for customers and Sellers.

Amazon marketplace sellers can now use Ebury's cross-border platform services which provides local collection accounts in 10 currencies to help them receive funds in their local currency from Amazon.

These FX capabilities also allow businesses to repatriate funds successfully, while Ebury's forward capabilities help mitigate FX risk for both sellers and their suppliers, achieving price stability and security.

**Fernando Pierri, Chief Commercial Officer at Ebury**, said: "Ebury's enrollment in the Payment Services Provider Program is great news for Ebury as well as Amazon e-sellers who are looking to use Ebury's platform.

"Ebury offers outstanding currency options in its collection services with our forward capabilities helping our clients hedge their FX risk exposures. In tandem with our team of specialists and innovative tech platform, these capabilities give e-commerce businesses the confidence to invest in their international operations, even at times of macroeconomic volatility, and achieve success."

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## **About Ebury**

Ebury is a fintech company offering financial solutions aimed mainly at SMEs and midcaps. It specialises in international payments and collections, offers foreign exchange activity in over 130 currencies for both major and emerging markets, as well as cash management strategies, trade finance, and foreign exchange risk management.

Founded in London in 2009 by Spanish entrepreneurs Juan Lobato and Salvador García, the company has grown its global market presence to a network of 29 offices in 20 countries and more than 1,300 employees. The volume of transactions executed by Ebury amounts to \$21 billion annually.

Throughout its history, the company has received more than 25 international awards, including the Financial Times 1000 Europe's fastest-growing companies 2020 and The Sunday Times Tech Track 100. All these recognitions place Ebury as one of the leading European fintech companies.

