PRESS RELEASE 19 OCTOBER 2022

Ebury establishes Luxembourg branch to bolster proposition for Alternative Investment Funds

- The Luxembourg office further establishes its presence in world's most important financial hubs
- Ebury is able to issue the Luxembourg blocking certificate within 48 hours
- Ebury Institutional Solutions meets growing demand from alternative investment managers for a bespoke and reliable substitute for traditional banking providers
- Ebury's global service with local presence provides a market-leading offering

Ebury, one of Europe's largest fintechs and global provider of transaction payment solutions, has established a branch in Luxembourg registered under CSSF regulations to support managers in the investments sector.

For entities being set up in Luxembourg, Ebury provides a variety of services such as issuing blocking certificates which are required by local regulations to prove that funds have been blocked until company formation is complete.

The office will allow Ebury to address growing demand from fiduciaries, law firms, depositaries and fund managers for better cross-border payment services than those offered by traditional institutions.

Luxembourg is a globally recognised location for the international alternative investment industry hence Ebury has invested significantly in its proposition, boosting operations in Luxembourg and expanding its international footprint with dedicated specialists across 10 countries. It has also developed a new and improved offering encompassing support for MiFID compliance, FX risk management, cash management and treasury solutions.

Last week Ebury exhibited at ALFI London Conference where their representatives met with professionals across the sector and discussed the challenges they face when setting up their presence in Luxembourg. Following this success, Ebury will participate at ALFI Private Assets Conference in Luxembourg in November. Constantly investing in this sector, Ebury is sponsoring The Private Equity International for CFOs & COO forum which will take place in London on 15-16 November 2022.

Lamin Jaiteh, Global Head of Institutional Solutions at Ebury commented: "Luxembourg is a hub for alternative investments and so establishing our presence in this geography will be crucial to achieving our ambitious aims in the sector.

"We have witnessed huge demand from investment managers for an institutional partner with the scale and speed of Ebury to meet these needs and provide an alternative to traditional providers. In a rapidly changing world, flexibility is key, which is one of our USPs. We are confident that we



can establish ourselves as THE non-banking provider of choice for fund managers and corporate service providers."

Michel Post, Director of Institutional Solutions at Ebury commented: "Ebury Institutional Solutions is fully dedicated to this sector. Our staff understand the dynamics in the markets and we have the technology and products to cover the needs of our prospective clients, so they can focus on their core business.

"With offices throughout Europe, Americas and APAC, Ebury can rapidly support any international demands fund managers and corporate service providers may face, such as establishing accounts for new funds and entities, providing escrow to support cross-border M&A or implementing balance sheet hedging structures."

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About Ebury Institutional Solutions

Ebury Institutional Solutions offers specialist services allowing fund managers to deploy capital globally at pace so they can execute their investment strategy without back-office delays.

Managers can also plug the service into portfolio companies to achieve further cost and time synergies to maximise investment returns.

The services Ebury Institutional Solutions provides to its global client-base include:

- <u>Ebury Account</u>: Local bank account details in 10+ currencies and foreign currency accounts in an additional 20 currencies, and conversion and payment capabilities in 140+ global currencies
- <u>Risk Management</u>: Efficiently mitigate foreign exchange risk across your structures with tailored solutions for all situations.
- <u>Blocking Certificate</u>: For entities being set up in Luxembourg we can provide blocking certificates in Luxembourg that are required by local regulations.

