PRESS RELEASE - WEDNESDAY 22 FEBRUARY 2023

Ebury expands Mass Payments division with new US office in North Carolina's tech triangle

- Ebury Mass Payments establishes US presence to service growing demand
- Award-winning service can settle in 200+ countries across over 140 currencies with 32 offices globally

The Mass Payments arm of Ebury, the global financial technology firm, is delighted to launch a Representative Office in the heart of the research and technology triangle of North Carolina in Cary.

The opening of this office builds on Ebury Mass Payments' strategy to grow its presence significantly throughout North America, through its partnership with Community Federal Savings Bank, and internationally, servicing new and existing high-volume payment clients through its global offering.

The new office will be run by **John Moran**, who has more than 30 years of experience and success in capital markets, FX and digital payments and enterprise technology solutions. He has held senior positions at JPMorgan, Deutsche Bank and GE.

Ebury Mass Payments supports businesses across a range of sectors, including insurance providers, payroll providers, pension administrators, financial institutions and other industries. Its cutting-edge technology, bespoke client services deliver unmatched, award-winning support for any company needing high-volume payment and execution solutions.

Ebury has the ability to settle in over 200 countries across 140 currencies with a geographical footprint spanning 32 global offices. It has transacted over \$21 billion in the last 12 months.

Owain Walters, Global Managing Director of Ebury Mass Payments, commented: "We are delighted to be establishing a presence in the United States as we look to meet the huge and growing demand for our services in the mass payments sector. Our ability to transact across various countries and currencies means we are well-placed to support global businesses with their payments and payroll functions.

"Harnessing John's vast experience in the payments and fintech industry, we are confident of strengthening the profile of Ebury Mass Payments in North America through its existing partnership and improving the award-winning services we offer our clients."



John Moran, Head of Ebury Mass Payments in the US stated, "There is a huge opportunity to expand our presence in North America across many sectors that need international payment and FX services delivered with bespoke and expert care.

"I am delighted to be leading this new team in the US. I look forward to working with the team to support our growing businesses with our state-of-the-art technology solutions, as the premier non-bank provider of high-volume payment and FX execution solutions."

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About Ebury

Ebury is a fintech company offering financial solutions aimed mainly at SMEs and midcaps. It specialises in international payments and collections, offers foreign exchange activity in over 140 currencies for both major and emerging markets, as well as cash management strategies, trade finance, and foreign exchange risk management.

Founded in London in 2009 by Spanish entrepreneurs Juan Lobato and Salvador García, the company has grown its global market presence to a network of 32 offices in 21 countries and more than 1,300 employees. The volume of transactions executed by Ebury amounts to \$21 billion annually.

Throughout its history, the company has received more than 25 international awards, including the Financial Times 1000 Europe's fastest-growing companies 2020 and The Sunday Times Tech Track 100. All these recognitions place Ebury as one of the leading European fintech companies.

Ebury Mass Payments Limited is a company incorporated in England and Wales under the company number 07061945 and with its registered office at Lynton House, 7-12 Tavistock Square, London, United Kingdom, WC1H 9LT. In the UK, Ebury Mass Payments Limited is authorised and regulated by the Financial Conduct Authority with a firm reference number 577057. In the US, the Ebury Mass Payments program is sponsored by the Community Federal Savings Bank (CFSB), to which Ebury is a service provider.

