

PRESS RELEASE – 25 APRIL 2023

Ebury partners with InCorp Global on payroll

- **Ebury Mass Payments partners with InCorp to provide payroll services to clients**
- **Ebury will facilitate payment for InCorp clients throughout Singapore, Australia, Hong Kong, India, Indonesia, Malaysia, Philippines and Vietnam**
- **Ebury's award-winning payment solution enables clients to pay in 200+ countries across over 130 currencies with 32 offices globally**

The **Mass Payments arm of Ebury**, the global financial technology firm, is delighted to announce that it has been appointed by InCorp to provide payroll payments for its underlying clients.

InCorp Global, a leading provider of corporate services and business advisory across the APAC region, will engage Ebury Mass Payments to facilitate payroll payments throughout Singapore, Australia, Hong Kong, India, Indonesia, Malaysia, Philippines and Vietnam.

By using Ebury Mass Payments, InCorp is expanding its offering to cover clients' end-to-end payroll processing needs.

Ebury's Mass Payments solution provides InCorp's clients with frictionless transactions across multiple currencies, whilst safeguarding client money and reducing counterparty risk. Ebury and InCorp understand the need for employee payments to arrive both on time and in full value. Leveraging Ebury's 99.97% payment success rate allows InCorp's customers to benefit by working with the global leader in international payroll payments.

Ebury Mass Payments supports businesses across various sectors, including insurance providers, payroll providers, pension administrators, financial institutions and other industries. Its cutting-edge technology and bespoke client services deliver unmatched, award-winning support for any company needing high-volume payment and execution solutions.

Ebury has the ability to settle in over 200 countries across 130+ currencies with a geographical footprint spanning 32 global offices. It has transacted over \$21 billion in the last 12 months.

Owain Walters, Global Managing Director of Ebury Mass Payments, commented: "We are excited to partner with InCorp to provide payroll payment services to their clients across the APAC region. We have significant expertise in international payroll and are a proven partner for businesses around the world that need global currency coverage."

Edmund Lee, Group CEO of InCorp Global, said: "We are delighted to be able to offer our clients a full end-to-end payroll solution. Ebury's track record and combination of technology and service made them a natural partner for InCorp."

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About Ebury

Ebury offers financial solutions and services to empower businesses of all sizes to trade and grow internationally with ease by removing global barriers. It provides unified solutions such as international payments and collections, FX in over 130 currencies for major and emerging markets, cash management strategies, business lending, and FX risk management.

Founded by Juan Lobato and Salvador García in 2009, the company is one of the fastest-growing global fintech companies, with over 32 offices in 21 countries and more than 1,300 employees. The volume of transactions executed by Ebury amounts to \$21 billion annually.

Throughout its history, the company has received more than 25 international awards, including the Financial Times 1000 Europe's fastest-growing companies 2020 and The Sunday Times Tech Track 100. All these recognitions place Ebury as one of the leading European fintech companies.

Ebury Mass Payments Limited is a company incorporated in England and Wales under the company number 07061945 and with its registered office at Lynton House, 7-12 Tavistock Square, London, United Kingdom, WC1H 9LT. In the UK, Ebury Mass Payments Limited is authorised and regulated by the Financial Conduct Authority with a firm reference number 577057. Ebury Payments Pte Ltd is a Singapore registered company (UEN201733573G) and a Major Payment Institution with Cross-border Money Transfer Service Licence.

About InCorp

Headquartered in Singapore, InCorp Global is a leading provider of corporate services with an established APAC presence across 8 countries including Australia, Hong Kong, India, Indonesia, Malaysia, the Philippines, and Vietnam. InCorp specialises in a broad range of corporate advisory services in the region including Entity Formation, Secretarial and Compliance, Share Registry, Accounting, Tax Advisory, Immigration, Business Advisory, Fund Structuring and Administration, Family Office Advisory, and Risk Assurance. The group services more than 15,000 corporate clients across various industries and sizes, including fund managers as well as family offices. In May 2021, InCorp secured a strategic growth investment from TA Associates.