



PRESS RELEASE – WEDNESDAY 11 OCTOBER 2023

Ebury lands top spot as best Latin America FX forecaster on Bloomberg

Ebury, the global financial technology firm, is thrilled to announce that it has been named the most accurate FX forecaster for the Latin America (LatAm) region in **Bloomberg's Q3 accuracy rankings**.

The market strategy team were ranked among the top forecasters for five different currency pairs in Q3, including two #1 rankings for US dollar (USD) cross with the Peruvian new sol (PEN) and Singapore dollar (SGD). They also ended the quarter as second most accurate forecaster for the Colombian peso (COP) / USD cross.

In other Europe, Ebury was also ranked in the top three for two Euro (EUR) currency pairs placing second with the Romanian leu (RON) and third for the Czech koruna (CZK), highlighting the strength of its expertise in Central and Eastern Europe.

Latin America is a key focus in Ebury's global growth strategy. It acquired Brazilian fintech Bexs in 2022 establishing a local presence in the region and has invested in its Brazilian operations with the launch more products locally, such as their multi-currency accounts.

Ebury was ranked the second most accurate forecaster for both EMEA and Latin America region in Q2 this year, with the latest quarters' results embedding its market strategy analysts as leaders in the forecasting space.

Ebury is an FX and payments specialist, offering financial solutions to help SMEs and midcaps trade internationally. It specialises in international payments and collections, offers foreign exchange in over 130 currencies for both major and emerging markets, as well as cash management strategy, trade finance, and foreign exchange risk management.

Matthew Ryan, Head of Global Market Strategy at Ebury, commented: "We're delighted to have been named the most accurate FX forecaster for the LatAm region. Our Emerging Market capabilities are a key differentiator and LatAm has a particular resonance given its importance to the wider Ebury growth strategy. It is pleasing to see further recognition of our global FX forecasting expertise with our analysts placing highly in several European pairs. It demonstrates our ability to offer Ebury clients precise and robust FX forecasting to help them hedge risk and make informed choices when transacting globally."

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About Ebury

Ebury is a global financial services firm that empowers businesses of all sizes to trade and grow internationally with ease by removing global barriers. It provides unified solutions across international payments and collections, FX risk management and strategies in over 130 currencies for major and emerging markets, cash management strategies and business lending.

Ebury was founded by Juan Lobato and Salvador García in 2009 and demand for its services has driven significant international growth with over 1,300 employees now operating from 33 offices in 23 countries. Backed by top-tier investors and regulated by the Financial Conduct Authority in the UK, Ebury transacts over \$21 billion annually.