

PRESS RELEASE – MONDAY 30 OCTOBER 2023

# Ebury's acquisition of Bexs Group approved by Central Bank of Brazil

- Luiz Henrique Didier Jr. appointed Executive Director (ED) of Ebury in Brazil following acquisition which builds on the fintech's global growth strategy
- Ebury provides international accounts for companies in Brazil to increase access to global markets
- Ebury's global footprint workforce of 1,700 now spans 25 countries and 38 offices

**Ebury**, the global financial technology company, is delighted to announce that the Central Bank of Brazil has approved its acquisition of **Bexs Group**, including both Bexs Banco (foreign exchange) and Bexs Pay (payments). Now, both companies will work to advance the integration procedures and efforts to accelerate the launch of new products in the Brazilian market.

Luiz Henrique Didier Jr (previously CEO of Bexs Group) has been signed as ED of **Ebury in Brazil** to lead the business in this region.


The acquisition will broaden Ebury's offering of international money transfer solutions for SMEs and amplify its digital offerings to online businesses in Brazil, particularly marketplaces, investment applications, and software companies. Ebury will enable large-scale payments from abroad to Brazil by leveraging Bexs Group's technology. The company aims to onboard 3,000 clients in the country by 2025.

Increasing its presence in Latin America is a key aspect of Ebury's global growth strategy, with the company currently employing more than 1,700 employees across 38 global offices in 25 countries.

This will facilitate financial and commercial operations between Brazil and the world. The solutions conceived also comply with the Brazilian regulations and are an important step for the globalisation of companies based in the country, especially small and mid-sized companies that have difficulties tapping into international markets.

**Luiz Henrique Didier Jr., ED of Ebury in Brazil**, commented: "This approval means we can now accelerate Brazil's connection with the world's key economic regions. We are excited to expand our offering for SMEs in Brazil operating in international trade and strengthen our position as leaders in meeting the needs of digital e-commerce, investment platforms and other companies operating in the cross-border segment."

**Fernando Pierrri, Global Chief Commercial Officer of Ebury**, added. "This acquisition opens up huge potential for Ebury to offer new foreign exchange services for Brazilian companies and to integrate payment solutions into global marketplace platforms. The international payments world still has many friction points and we will continue to innovate to bring forward solutions to improve the experience of these services."



Following the acquisition, Bexs Group will be branded as Ebury Bank in Brazil, as the company holds a local banking licence concerning FX services. This allows the company to offer a full range of FX and international payments products to its customers.

**Media enquiries:**

**Temple Bar Advisory**

Alex Child Villiers / William Barker / Sam Livingstone

[Ebury@templebaradvisory.com](mailto:Ebury@templebaradvisory.com)

07827 960151 // 07769 655437

**About Ebury**

Ebury is a global financial services firm that empowers businesses of all sizes to trade and grow internationally with ease by removing global barriers. It provides unified solutions such as international payments and collections, FX in 130+ currencies, cash management, business lending, risk management and API integrations.

Founded by Juan Lobato and Salvador García in 2009, the company is one of the fastest-growing global fintech companies, with over 1,700 employees now operating from 38 offices across 25 countries. Backed by top-tier investors and regulated by the Financial Conduct Authority in the UK, Ebury transacted over £27 billion annually in FY22.