

PRESS RELEASE – TUESDAY 30th MAY 2023

Ebury announces strategic growth plans in Brazil and increased product offering at Money 20/20 Europe

- **Ebury announces expansion of operations in Brazil at Money 20/20 Europe**
- **Follows acquisition of Bexs with Brazil a key part of global growth strategy**

Ebury, a leading global fintech specialising in international payments, FX solutions and business lending, announces plans to strengthen its proposition in Brazil and Latin America.

Expansion in Latin America is a key area of Ebury's global growth strategy and builds on its acquisition of Bexs, which was announced last year. Bexs is a Brazilian bank with over 30 years of experience in international payments and FX risk management. It also offers foreign trade solutions for SMEs and scalable technological solutions (API) to major digital players such as Nubank, Ebanx, Nuvei and PPRO.

As part of its growth plans, Ebury will strengthen its team in Brazil and launch more products locally, such as their multi-currency accounts, which will be a game-changer for Brazilian importers and exporters.

Ebury will also be able to bring product upgrades to its Brazilian operations. It has been investing heavily in scalable API solutions for businesses, such as its white-labelled proposition, which seamlessly integrates with third-party systems. Other launches include the expansion of their Currency Account offering, increasing global coverage. 'Ebury recently launched its 11th local Currency Account in Singapore (SGD), which positions them as a leading market player, offering the most comprehensive suite of local collection accounts in the industry.'

Ebury will announce its detailed plan as part of its participation in Money 20/20 Europe, to be held from June 6 to 8 in Amsterdam. The event brings together fintechs from around the world to exchange experiences and knowledge about the universe of payments and other innovations, such as cryptocurrencies, digital wallets, and artificial intelligence.

Fernando Pierri, Global Chief Commercial Officer at Ebury based in Brazil commented: *"We are delighted to be showcasing Ebury's expansion plan and new digital solutions at Money 20/20. Brazil is an important growth area for Ebury – it is a country of continental dimensions with over 170 million people connected to the internet, offering tremendous potential for growth in international trade.*

"As markets are increasingly connected globally, Ebury's services are designed to deliver secure, frictionless international transactions whilst giving businesses greater confidence to deal with FX volatility. Our expansion will digitally connect Brazilian importers and exporters to Asia, North America, Europe and other regions."

Journalists interested in meeting with Ebury spokespeople at the conference should contact Temple Bar Advisory via the details below.

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About Ebury

Ebury offers financial solutions and services to empower businesses of all sizes to trade and grow internationally with ease by removing global barriers. It provides unified solutions such as international payments and collections, FX in over 130 currencies for major and emerging markets, cash management strategies, business lending, and FX risk management.

Founded by Juan Lobato and Salvador García in 2009, the company is one of the fastest-growing global fintech companies, with over 32 offices in 21 countries and more than 1,300 employees. The volume of transactions executed by Ebury amounts to \$21 billion annually.

Throughout its history, the company has received more than 25 international awards, including the Financial Times 1000 Europe's fastest-growing companies 2020 and The Sunday Times Tech Track 100. All these recognitions place Ebury as one of the leading European fintech companies.