



PRESS RELEASE – TUESDAY 4 JULY 2023

Ebury expands currency capabilities with addition of 11th local currency account

- Ebury adds Singapore (SGD) to industry-leading local currency account capabilities
- Clients can now collect funds in 11 currencies like a local from anywhere globally
- Ebury supports local account capabilities in AUD, BGN, CAD, EUR, HKD, CNY (in Hong Kong), GBP, NZD, PLN, USD and now SGD

Ebury, the global financial technology firm and FX risk management specialist, is delighted to announce the expansion of its local collection accounts to Singapore allowing clients to collect Singapore Dollar from anywhere in the world like a local.

Clients requesting a SGD account will also benefit from access to a unique virtual account, helping them speed up the collection process without hassle.

The addition marks a further expansion of Ebury's foreign exchange capabilities and is well-positioned to offer the most comprehensive suite of local collection accounts in the industry. In addition to Singapore, clients can collect in AUD, BGN, CAD, EUR, HKD, CNY (in Hong Kong), GBP, NZD, PLN and USD.


The breadth of FX coverage supports is one of Ebury's core strengths supporting its mission to serve its clients better and become the preferred partner for businesses wanting to trade and scale globally. For example, e-commerce sellers can utilise these local currency accounts to collect payments effortlessly and securely from marketplaces and repatriate them to their home countries.

Ebury has the ability to settle in over 200 countries across 130+ currencies with a geographical footprint spanning 32 global offices. It has transacted over \$21 billion in the last 12 months.

Enrique Colin - SVP of Product at Ebury, commented: "Our objective has always been about simplifying international trade – by further expanding our local collection account capabilities we aim to reduce friction and help businesses transfer funds more efficiently.

"Not only will our clients benefit from our ever-increasing FX coverage and bespoke treasury services but also gain access to our innovative platform including a virtual, always-on portal that speeds up the transaction process."

ENDS



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About Ebury

Ebury offers financial solutions and services to empower businesses of all sizes to trade and grow internationally with ease by removing global barriers. It provides unified solutions such as international payments and collections, FX in over 130 currencies for major and emerging markets, cash management strategies, business lending, and FX risk management.

Founded by Juan Lobato and Salvador García in 2009, the company is one of the fastest-growing global fintech companies, with over 32 offices in 21 countries and more than 1,300 employees. The volume of transactions executed by Ebury amounts to \$21 billion annually.

Throughout its history, the company has received more than 25 international awards, including the Financial Times 1000 Europe's fastest-growing companies 2020 and The Sunday Times Tech Track 100. All these recognitions place Ebury as one of the leading European fintech companies.