

PRESS RELEASE – FRIDAY 04 OCTOBER 2024

Ebury appoints Bruce Carnegie-Brown as Chair to support continued growth

Ana Muñoz Fenollosa promoted to Chief Financial Officer

LONDON, 4 OCTOBER 2024 - Ebury, a global fintech that empowers businesses to trade and grow internationally, today announced the appointment of Bruce Carnegie-Brown as Chairman of its Board of Directors, effective 1 October 2024. Bruce will work closely with Ebury's leadership team to support the business's continued growth and global expansion.

Over more than four decades, Bruce has served in a variety of senior leadership and non-executive director roles at many of the world's most renowned financial institutions. He has been Chairman of Lloyd's of London since 2017 and is currently Chair of the Leadership Council of TheCityUK and Chairman of Cuvva, a digital motor insurance business.

He spent the first 20 years of his career in banking with JP Morgan, where his roles included head of credit for Europe, Middle East and Africa, co-head of Asia Pacific, and head of European debt capital markets.

In 2003, Bruce was appointed Chief Executive for Marsh UK and Europe before joining 3i Group in 2006 as Managing Partner of a new quoted private equity division. From 2015 to 2024, he was Vice Chairman and Lead Independent Director of Banco Santander. He has also served as Chairman of Moneysupermarket Group and Senior Independent Director at Close Brothers Group, among other non-executive roles.

Bruce joins at an exciting moment in Ebury's journey. The focus on international expansion and building a comprehensive product suite has enabled Ebury to scale its global operations in 29 countries and significantly enhance its customer offering over the past five years. The business is strongly positioned for continued future growth.

In addition, Ebury has appointed Ana Muñoz Fenollosa as Chief Financial Officer. Ana was previously Finance Director of Ebury and replaces Jose Esteban, who stepped down after four years as Chief Financial Officer. Jose will take on a new role as Brazil Managing Director, and will continue to support Ebury's rapid expansion across Latin America.

Ana joined Ebury in 2017 and has held roles including Head of Financial Planning & Analysis, Head of Corporate Finance and Chief of Staff. Before Ebury, she worked at Alantra on the Corporate Portfolio Advisory team, providing sell-side and buy-side advisory services to financial institutions, global hedge funds, and private equity funds.

Juan Lobato, Founder and CEO at Ebury, said: "I am delighted to welcome Bruce to Ebury. His deep expertise and unrivalled knowledge of leading financial services companies will be invaluable as we continue to accelerate our growth and expand our offering for international businesses. There are exciting opportunities ahead, and I look forward to working with Bruce to capture them.

"I want to sincerely thank Jose for his many contributions over the last four years. He has demonstrated outstanding leadership, helping to grow the business in both size and capability. I am pleased to welcome Ana as Chief Financial Officer. Her huge expertise will be invaluable in supporting our plans to continue growing at pace."

Bruce Carnegie-Brown added: “I am honoured to have been appointed as Chairman of Ebury. I have been very impressed with the company’s focus on its customers as it supports their international growth through customised and value-added solutions. This in turn has underpinned Ebury’s impressive growth. I am excited to contribute to Ebury’s next chapter, building on this strong foundation and working alongside Ebury’s terrific team.”

Ana Muñoz Fenollosa said: “Ebury is a highly dynamic and fast-moving company with significant growth potential ahead. I believe that my experience and knowledge of the company will fit well with the rest of the exceptional management team to lead Ebury into its next growth phase. I look forward to continuing to work closely with Juan, Bruce and the entire Ebury team.”

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About Ebury

Ebury is a global fintech that empowers businesses to operate internationally by providing frictionless cross-border payments. Ebury’s proprietary global platform supports a comprehensive customer offering including international payments and collections, currency risk management and supplier payment financing.

Ebury has over 1,600 employees who support over 17,000 businesses, enabling them to transact and manage currency risk in over 130 currencies around the world.

Founded by Juan Lobato and Salvador Garcia in 2009, Ebury is headquartered in London and has offices in 29 countries.

Ebury is regulated by the Financial Conduct Authority in the UK, and is backed by top-tier investors, including a majority share ownership by Banco Santander.